



2020 – 2021 Budget

WALCHA COUNCIL - CONSOLIDATED SUMMARY**DRAFT BUDGET 2020-2021
by Function**

FUNCTION	2019-2020 BUDGET	2020-2021 PROPOSED BUDGET
GENERAL FUND		
INCOME		
Administration 1	118,546	120,320
Public Order & Safety 2	59,050	67,737
Health 3	2,500	2,000
Environment 4	957,166	1,000,878
Community Services & Education 5	887,864	886,310
Housing & Community Amenities 6	76,296	92,450
Recreation & Culture 7	168,034	501,168
Mining, Manufacturing and Construction 8	46,500	46,650
Transport & Communication 9	3,608,962	4,176,299
Economic Affairs 10	285,325	279,520
Capital Grants & Contributions 13	8,784,418	4,178,166
General Purpose Revenues 14	5,961,960	6,232,985
General Fund Income	20,956,621	17,584,483
EXPENDITURE		
Administration 15	1,889,875	2,424,330
Public Order & Safety 16	241,745	255,930
Health 17	77,550	67,500
Environment 18	1,209,921	1,195,395
Community Services & Education 19	974,564	977,119
Housing & Community Amenities 20	348,525	363,244
Recreation & Culture 21	870,771	1,184,525
Mining, Manufacturing and Construction 22	61,900	60,742
Transport & Communication 23	6,078,003	6,358,078
Economic Affairs 24	413,682	417,816
Internal Plant 996	-	-
General Fund Expenditure	12,166,536	13,304,679
GENERAL FUND OPERATING RESULT	8,790,085	4,279,804
Less: Capital Grants & Contributions	8,784,418	4,178,166
GENERAL FUND OPERATING RESULT excl CAPITAL	5,667	101,638
CASH MOVEMENT		
Add: Book Value of Assets Sold	313,216	348,203
Add: Provision for Depreciation 740	2,834,009	3,165,513
Add: Lease Amortisation 745	3,996	58,032
Add: Loan Repayments	8,732	9,188
Add: Unwind PV and Discounting 770	59,300	58,000
Add: Decrease Restricted Assets	1,089,175	1,540,970
	4,308,428	5,179,906
Less: Purchase of Fixed Assets	12,350,432	8,886,353
Less: Expenditure on Loans	78,998	83,727
Less: Increase Restricted Assets	646,884	477,105
	13,076,314	9,447,185
surplus	22,199	12,524

FUNCTION		2019-2020 BUDGET	2020-2021 PROPOSED BUDGET
CAPITAL WORKS			
Administration	15	5,000	175,000
Environment	18	-	100,000
Housing & Community Amenities	20	92,500	63,060
Recreation & Culture	21	866,868	402,902
Transport & Communication	23	11,386,064	8,095,391
Economic Affairs	24	-	50,000
General Fund Capital Works		12,350,432	8,886,353
WATER SERVICES			
Water Income	11	784,589	868,052
Water Expenditure	25	925,254	955,678
WATER OPERATING RESULT		-140,665	-87,626
Less: Capital Grants & Contributions		0	0
WATER SERVICES OPERATING RESULT excl CAPITAL GRANTS		-140,665	-87,626
CASH MOVEMENT			
Add: Provision for Depreciation		335,000	342,000
		335,000	342,000
Less: Purchase of Fixed Assets		125,000	125,000
Less: Expenditure on Loans (GF)		8,319	9,188
		133,319	134,188
surplus		61,016	120,186
Water Fund Capital Works	25	125,000	125,000
SEWERAGE SERVICES			
Sewerage Income	12	504,482	499,164
Sewerage Expenditure	26	509,505	547,677
SEWER OPERATING RESULT		-5,023	-48,513
Less: Capital Grants & Contributions			0
SEWERAGE SERVICES OPERATING RESULT excl CAPITAL GRANTS		-5,023	-48,513
CASH MOVEMENT			
Add: Provision for Depreciation		134,000	136,700
		134,000	136,700
Less: Purchase of Fixed Assets		55,000	50,000
		55,000	50,000
surplus		73,977	38,187
Sewerage Fund Capital Works	26	55,000	50,000

FUNCTION	2019-2020 BUDGET	2020-2021 PROPOSED BUDGET
CONSOLIDATED		
Consolidated income	22,245,692	18,951,699
Consolidated Expenditure	13,601,295	14,808,034
CONSOLIDATED OPERATING RESULT	8,644,397	4,143,665
Less: Capital Grants & Contributions	8,784,418	4,178,166
Less: Roads to Recovery Funding	0	0
CONSOLIDATED OPERATING RESULT excl CAPITAL	-140,021	-34,501
Add: Book Value of Assets Sold	313,216	348,203
Add: Provision for Depreciation	3,303,009	3,644,213
Add: Lease Amortisation	3,996	58,032
Add: Loan Proceeds (internal)	8,732	9,188
Add: Unwind PV & Discounting	59,300	58,000
Add: Decrease Restricted Assets	1,089,175	1,540,970
	4,777,429	5,658,606
Less: Purchase of Fixed Assets	12,530,432	9,061,353
Less: Expenditure on Loans	87,317	92,915
Less: Increase Restricted Assets	646,884	477,105
	13,264,633	9,631,373
	157,193	170,897
CONSOLIDATED CAPITAL WORKS	12,530,432	9,061,353

WALCHA COUNCIL - INCOME STATEMENT

	2019-2020 ORIGINAL BUDGET				2020-2021 PROPOSED BUDGET			
	Consolidated	General Fund	Water Fund	Sewer Fund	Consolidated	General Fund	Water Fund	Sewer Fund
Income from Continuing Operations								
Rates & Annual Charges	4,859,229	4,249,526	302,363	307,340	5,130,053	4,455,615	364,125	310,313
User Charges & Fees	3,537,497	2,974,242	428,059	135,196	3,515,194	2,924,930	452,400	137,864
Interest & Revenue	173,460	169,600	2,140	1,720	171,435	167,610	2,100	1,725
Other Revenues	192,902	192,902	0	0	242,948	242,948	0	0
Grants - Operating	3,918,352	3,806,099	52,027	60,226	4,974,306	4,875,617	49,427	49,262
Contributions - Operating	771,550	771,550	0	0	772,492	772,492	0	0
Grants - Capital	1,466,424	1,466,424	0	0	3,629,761	3,629,761	0	0
Contributions - Capital	7,317,994	7,317,994	0	0	548,405	548,405	0	0
Net gains from disposal of assets	8,284	8,284	0	0	7,105	7,105	0	0
Total Income from Continuing Operations	22,245,692	20,956,621	784,589	504,482	18,991,699	17,624,483	868,052	499,164
Expenses from Continuing Operations						40,000	0	0
Employee Benefits & Oncosts	4,654,188	4,261,867	211,371	180,950	5,302,791	4,853,940	235,534	213,317
Borrowing Costs	86,916	82,860	4,056	0	79,249	75,657	3,592	0
Materials & Contracts	4,190,318	3,781,085	247,883	161,350	4,339,133	3,945,213	231,580	162,340
Depreciation & Impairment	3,361,039	2,891,610	335,429	134,000	3,702,807	3,223,545	342,562	136,700
Other Expenses	1,308,834	1,149,114	126,515	33,205	1,424,054	1,246,324	142,410	35,320
Net losses from disposal of assets	0	0	0	0	0	0	0	0
Total Expenses from Continuing Operations	13,601,295	12,166,536	925,254	509,505	14,848,034	13,344,679	955,678	547,677
						40,000	-	-
Net Operating Result from Continuing Operations	8,644,397	8,790,085	-140,665	-5,023	4,143,665	4,279,804	-87,626	-48,513
Net Operating Result before Grants & Contributions for Capital Purposes	-140,021	5,667	-140,665	-5,023	-34,501	101,638	-87,626	-48,513

WALCHA COUNCIL - CAPITAL WORKS BUDGET

DRAFT BUDGET 2020-2021

				PROPOSED BUDGET		
	Asset Class	New / Renewal	Source of Funding	Grant Funding	Own Funding	2020-2021 Budget
Administration Capital Works						
Council Admin Building - Painting, blinds, carpets	Other Assets	New	Council		40,000	40,000
IT Capital Replacement	Office Equipment	New	Council		135,000	135,000
Administration Capital Works Total				0	175,000	175,000
Environment Capital Works						
Walcha Landfill Cell Construction & Interim Capping	Other Assets	Renewal	Council		60,000	60,000
Walcha Landfill Land Acquisition	Land	New	Council		40,000	40,000
Environment Capital Works Total				0	100,000	100,000
Housing & Community Amenities Capital Works						
Streetscape - Fitzroy St (Pakington to Blue Hogan Bridge)	Footpaths	Renewal	Council		52,060	52,060
Walcha Cemetery - install seating	Other Assets	New	Council		11,000	11,000
Housing & Community Amenities Capital Works Total				0	63,060	63,060
Recreation & Culture Capital Works						
Public Art	Other Assets	New	Council		10,000	10,000
Angle Street Park - Name Sign & Plant Trees	Other Assets	New	Council		15,000	15,000
Levee Bank - solar lighting installation	Other Assets	New	SCCF-3	270,438	37,464	307,902
Town Christmas Decorations	Other Assets	New	Council		20,000	20,000
Beautification Projects (TBA)	Other Assets	New	Council		50,000	50,000
Recreation & Culture Capital Works Total				270,438	132,464	402,902
Transport & Communication Capital Works						
<u>Bridges Rural Sealed</u>						
Moona Plains Road, Elias Creek Timber Bridge - AM 5379	Bridges	Renewal	BRP / Council	233,993	233,993	467,985
Bridges Rural Sealed Total				233,993	233,993	467,985
<u>Bridges Local Rural Unsealed</u>						
Englefield Timber Bridge - AM 4878	Bridges	Renewal	BRP / Council	365,205	365,205	730,410
Glen Morrison Road, Stephen's Timber Bridge - AM 5010	Bridges	Renewal	BRP / Council	498,007	498,007	996,014
Bridges Local Rural Unsealed Total				863,212	863,212	1,726,424
<u>Urban Roads Local</u>						
Heavy Patching	Roads	Renewal	R2R	150,000		150,000
Reseals	Roads	Renewal	R2R	150,000		150,000
Kerb & Gutter Extensions - Hill Street + TBA	Roads	New	R2R	100,000		100,000
Kerb & Gutter Renewals - Pakington/Thee Streets	Roads	Renewal	R2R	50,000		50,000
Footpath Renewals	Roads	Renewal	Council		45,000	45,000
Urban Roads Local Total				450,000	45,000	495,000

	Asset Class	New / Renewal	Source of Funding	Grant Funding	Own Funding	2020-2021 Budget
Regional Sealed Roads						
TBW - Corridor Strategy Project 5.3 Seg 4560	Roads	Renewal	Fixing Country Roads \$448,000/ Repair Grant \$139,067 / Block Grant \$60,933	648,000		648,000
Cobrabald River Road Upgrade	Roads	Renewal	Black Spot	300,000		300,000
Reseals	Roads	Renewal	Block Grant	127,727		127,727
Heavy Patching	Roads	Renewal	Block Grant	131,935		131,935
Yalgoo Rest Area	Roads	Renewal	Block Grant / HSVPP	200,810		200,810
Regional Sealed Roads Total				1,408,472	0	1,408,472
Sealed Local Rural Roads						
Culvert Renewals	Roads	Renewal	R2R	15,000		15,000
Heavy Patching	Roads	Renewal	R2R	150,000		150,000
Reseals	Roads	Renewal	R2R	222,694		222,694
Road rehabilitation - TBA	Roads	Renewal	R2R	126,900		126,900
Road rehabilitation - Brackendale Rd, seg 50, Nowendoc Rd intersection	Roads	Renewal	FCR / Council	173,051	30,000	203,051
Glen Morrison Road Rehabilitation	Roads	Renewal	Fixing Local Roads \$270,000 / R2R \$29,000	299,000		299,000
Moona Plains Road Rehabilitation	Roads	Renewal	Fixing Local Roads \$680,000 / R2R \$22,000	702,000		702,000
Sealed Local Rural Roads Total				1,688,645	30,000	1,718,645
Unsealed Local Rural Roads						
Gravel Resheeting	Roads	Renewal	Council		480,000	480,000
Culvert Renewals	Roads	Renewal	R2R	100,000		100,000
Dust Suppression	Roads	Renewal	Council		15,000	15,000
Geraldine Road Rehabilitation	Roads	Renewal	Fixing Local Roads \$180,000 / R2R \$11,100	191,100		191,100
Kangaroo Flat Road Rehabilitation	Roads	Renewal	Fixing Local Roads \$520,000 / R2R \$26,000	546,000		546,000
Unsealed Local Rural Roads Total				837,100	495,000	1,332,100
Other Transport						
Plant replacement	Plant & Equip	New	Council		851,765	851,765
Works Depot						
Reseal & linemarking	Roads	Renewal	Council		95,000	95,000
Works Depot Total				0	95,000	95,000
Transport & Communication Capital Works Total				5,481,422	2,613,970	8,095,391
Economic Development						
Solar Power Project	other assets	New	Council		50,000	50,000
TOTAL GENERAL FUND				5,751,860	3,134,494	8,886,353

	Asset Class	New / Renewal	Source of Funding	Grant Funding	Own Funding	2020-2021 Budget
WATER FUND						
Water Meter Renewals	Water Supply	Renewal	Water		60,000	60,000
Water Mains Renewals	Water Supply	Renewal	Water		50,000	50,000
PAC	Water Supply	New	Water		15,000	15,000
TOTAL WATER FUND				0	125,000	125,000
SEWER FUND						
Sewer relining	Sewer Network	Renewal	Sewer		50,000	50,000
TOTAL SEWER FUND				0	50,000	50,000
GRAND TOTAL				5,751,860	3,309,494	9,061,353

GF	5,751,860	3,134,494	8,886,353
WF	0	125,000	125,000
SF	0	50,000	50,000
TOTAL	5,751,860	3,309,494	9,061,353

New	1,645,667
Renewal	7,415,686
	9,061,353

R2R	1,152,694	grant - transport federal
Block Grant	421,000	grant - transport state
Repair Grant	139,067	capital grant - roads state
HVSP	100,405	capital grant - roads
SCCF-3	270,438	capital grant - other assets
Fixing Local Roads	1,650,000	capital grant - roads
Dept Education & Training	0	capital grant - other assets
Walcha Rotary	0	capital grant - buildings
Fixing Country Roads	621,051	capital grant - roads
BRP	1,097,205	capital grant - roads federal
Black Spot	300,000	capital grant - roads
Saving Lives on Country Roads	0	capital grant - roads
WLRM	0	capital grant - environment
Fixing Country Trucks washes	0	capital grant - roads
NSW Regional Water & Wastewater Backlog Program	0	capital grant - sewer
	5,751,860	

WALCHA COUNCIL - GENERAL FUND

DRAFT BUDGET 2020-2021

FUNCTION	Approved Current Year Budget	2020-2021 PROPOSED BUDGET	Comment	
GENERAL FUND				
INCOME				
Administration	1	118,546	120,320	
Public Order & Safety	2	59,050	67,737	
Health	3	2,500	2,000	
Environment	4			
Waste Management Services		957,166	1,000,878	Proposed increase to waste management fees
Other Environment		-	-	
Community Services & Education	5			
Preschool		491,000	476,100	
Early Intervention		40,000	40,800	
WCCC		353,564	366,520	
Other Community Services & Education		3,300	2,890	
Housing & Community Amenities	6			
Cemetary		35,000	35,000	
Council Housing		12,896	28,600	Additional council house rental income
Town Planning		28,400	28,850	
Recreation & Culture	7			
Other Sport Ground & Recreation Facilities		-	-	
Other Sport & Recreation		3,290	3,350	
Libraries		25,500	67,008	Additional subsidy from Central Northern Regional Libraries
Swimming Pool		40,000	40,500	
Halls & Community Centres		97,744	388,760	SCCF-Round 3 - Men's Shed & Community Hall upgrades
Australia Day		1,500	1,550	
Mining, Manufacturing and Construction	8			
Quarries & Pits		40,000	40,000	
Building Control		6,500	6,650	
Transport & Communication	9			
Urban Roads		162,180	450,000	Roads to Recovery
Regional Sealed Roads		770,000	771,000	
Sealed Rural Roads		423,898	565,594	Roads to Recovery
Unsealed Rural Roads		-	137,100	Roads to Recovery
State Roads		2,225,000	2,225,000	
RTA Inspection Bay		3,800	3,900	
Street Lighting		10,000	11,000	
Aerodrome		5,800	5,600	
Profit on Sale of Plant		8,284	7,105	

FUNCTION	Approved Current Year Budget	2020-2021 PROPOSED BUDGET	Comment
Economic Affairs 10			
Private Works	255,150	249,250	
Tourism Development	5,950	5,970	
Truck Wash Bay	15,000	15,000	
Other Land & Property	9,225	9,300	
Capital Grants & Contributions 13			
Recreation & Culture	803,368	270,438	SCCF-Round 3 - Levee Bank Lighting
Bridges - Rural Sealed & Unsealed	253,260	1,097,205	BRP - confirmed Federal funding for 3 timber bridge replacements
Regional Sealed Roads	7,494,739	987,472	TBW Corridor Strategy, Black Spot funding
Sealed Rural Roads	173,051	1,123,051	Fixing Local Roads Funding \$950,000
Unsealed Rural Roads	-	700,000	Fixing Local Roads Funding \$700,000
Other Transport	60,000	-	
General Purpose Revenues 14			
Rates Revenue	3,478,126	3,587,146	
Investment Interest	160,000	160,000	
FAGs - general purpose	1,367,064	1,495,237	
FAGs - roads	956,770	990,602	
General Fund Income	20,956,621	17,584,483	
excl capital grants	12,172,203	13,406,317	
	0	0	
EXPENDITURE			
Administration 15			
Elected Members	216,000	223,800	
Administration Operating	1,300,430	1,602,630	Increased provision for leave liability + Authority system upgrade
Human Resources	216,445	295,000	Additional training and organisation development costs
Workplace Health & Safety	-	147,500	New cost centre in 2019/20 financial year for resources, systems, PPE, immunisations etc
Engineering & Works Support	55,000	52,500	
Purchasing & Supply	102,000	102,900	
Public Order & Safety 16			
Animal Control	62,000	64,000	
Rural Fire Services	157,255	171,830	
State Emergency Services	5,590	5,600	
Emergency Services Support	2,750	-	
Urban Fire Brigade	14,150	14,500	
Health 17	77,550	67,500	Health administration & inspections - reduced activity
Environment 18			
Noxious Plants, Insect & Vermin Control	82,000	83,600	
Stormwater Drainage	112,970	114,600	
Waste Management Services	1,014,951	997,195	
Community Services & Education 19			
Youth Services	25,000	27,400	
Preschool	556,000	542,400	Budget balanced to grant funding
Early Intervention	40,000	40,800	Budget balanced to grant funding
WCCC	353,564	366,520	Budget balanced to grant funding

FUNCTION	Approved Current Year Budget	2020-2021 PROPOSED BUDGET	Comment
Housing & Community Amenities 20			
Street Tree Maintenance	48,000	49,000	
Streetscape Maintenance	40,000	41,000	
Public Amenities	70,360	75,544	
Cemetary	69,835	66,835	
Council Housing	25,980	34,345	Maintenance, rates, insurance costs for 2 Council houses
Town Planning	94,350	96,520	
Recreation & Culture 21			
Parks & Reserves	180,180	183,180	
Other Sport Ground & Recreation Facilities	132,090	135,032	
Other Sport & Recreation	36,165	40,190	
Libraries	180,820	182,180	
Swimming Pool	215,780	218,970	
Halls & Community Centres	102,459	400,200	SCCF-Round 3 - Men's Shed & Community Hall upgrades
Australia Day	2,000	2,000	
Regional Arts Development	4,377	4,400	
Junior Sports Development	5,000	5,000	
Public Art Maintenance	10,385	10,993	
Other Cultural Service	1,515	2,380	
Mining, Manufacturing and Construction 22			
Quarries & Pits	33,400	32,242	
Building Control	28,500	28,500	
Transport & Communication 23			
Bridges - Urban Roads	17,783	14,152	Loan interest reduces annually
Bridges - Rural Sealed Roads	59,000	210,000	
Bridges - Rural Unsealed Roads	137,000	285,000	
Bridges - Regional Sealed Roads	61,700	224,000	
Bus Shelters	13,970	14,200	
Footpaths & Bike Tracks	52,250	58,525	
Kerb & Gutter	48,000	52,200	
Urban Roads	228,000	287,500	
Regional Sealed Roads	920,000	950,000	Maintenance costs funded externally. Depreciation is an estimate and a council cost.
Sealed Rural Roads	716,000	703,000	Reduction in depreciation expense
Unsealed Rural Roads	1,305,000	1,024,500	Reduction in depreciation expense
State Roads	2,225,000	2,225,000	Maintenance and ordered works funded externally (RMAP & RMCC)
Road Safety	31,200	32,000	
Other Transport	85,500	87,120	
Street Lighting	44,000	54,741	
Aerodrome	18,000	18,040	
Minor Plant Purchases	22,000	23,000	
Works Depot	93,600	95,100	

FUNCTION	Approved Current Year Budget	2020-2021 PROPOSED BUDGET	Comment
Economic Affairs 24			
Private Works	203,750	209,200	
Concrete Batching Plant	4,669	3,836	
Tourism Operation	115,267	118,111	
Tourism Development	50,000	50,000	Includes \$20,000 for events seed funding as per February Council Meeting
Truck Wash Bay	20,800	16,942	Truck Wash Bay upgrade not complete
Other Land & Property	16,605	17,008	
Economic Development	2,590	2,720	
Internal Plant 996	-	-	
General Fund Expenditure	12,166,535	13,304,680	
GENERAL FUND OPERATING RESULT	8,790,086	4,279,803	
Less: Capital Grants & Contributions	8,784,418	4,178,166	
GENERAL FUND OPERATING RESULT excl			
CAPITAL	5,668	101,637	

Waste, Water & Sewer Summary

DRAFT BUDGET 2020-2021

FUNCTION	2019-2020 Original Budget	2020-2021 PROPOSED BUDGET	\$ variance	% variance	Comment
WASTE MANAGEMENT SERVICES					
Operating Income					
Domestic Waste Income	471,764	519,705	47,941	10%	
Other Waste Income	485,402	481,173	-4,229	-1%	Reduction in gates fees estimate offsets increase in annual charges
Total Income	957,166	1,000,878	43,712	5%	
Operating Expenses					
Domestic waste collections	147,894	149,332	1,438	1%	
Domestic waste other costs	8,081	6,983	-1,098	-14%	
Domestic waste depreciation	19,850	20,300	450	2%	
Drummuster / Chem Collect / Asbestos clean up	9,000	7,800	-1,200	-13%	
Materials Recovery Facility (MRF)	100,000	120,000	20,000	20%	Increased wages cost
Walcha tip operations	208,000	211,500	3,500	2%	
Woolbrook tip operations	22,000	35,000	13,000	59%	Increased costs to operate the facility
Nowendoc tip operations	31,320	30,000	-1,320	-4%	
Yarrowitch & Kangaroo Flat Rd Waste	11,500	15,000	3,500	30%	Increased costs to operate the facility
Commercial Roadside Garbage Collection	14,500	15,000	500	3%	
Annual Compliance Survey	13,000	13,000	-	0%	
Waste Engineering & Supervision	37,200	55,000	17,800	48%	Increased wages cost due to additional time spent on management
Construction & Demolition Waste Processing	60,600	60,600	-	0%	
Waste Management Consultancy Remediation & Strategy	30,000	-	-30,000	-100%	General Fund expense
Other waste collections	37,546	37,884	338	1%	
Waste transfer to Tamworth	78,000	20,000	-58,000	-74%	Transport cost will end October 2020
Walcha WTS Gate	74,830	86,996	12,166	16%	Increased wages cost
Other waste depreciation	61,630	62,800	1,170	2%	
Admin Overheads	50,000	50,000	-	0%	
Total Expenses	1,014,951	997,195	-17,756	-2%	
Operating Result	-57,785	3,683	61,468	-106%	

Waste, Water & Sewer Summary

DRAFT BUDGET 2020-2021

FUNCTION	2019-2020 Original Budget	2020-2021 PROPOSED BUDGET	\$ variance	% variance	Comment
WATER FUND					
Operating Income					
Rates & Charges	304,503	366,225	61,722	20%	15% increase to access charges
User Charges	428,059	452,400	24,341	6%	2% increase to water usage
Operating Grants	52,027	49,427	-2,600	-5%	
Total Income	784,589	868,052	83,463	11%	
Operating Expenses					
Engineering & Supervision	100,511	127,601	27,090	27%	Includes ACSWP fully funded trainee - 50/50 water & sewer
Off Creek Storage, operations & maintenance	16,250	29,334	13,084	81%	Increased electricity usage for pumping
Water Mains, operations & maintenance	48,500	49,750	1,250	3%	
Water Reservoirs, operations & maintenance	9,900	8,300	-1,600	-16%	
Pumping Station, operations & maintenance	106,920	111,950	5,030	5%	
Water Treatment, operations & maintenance	212,173	210,743	-1,430	-1%	
Private Works	26,000	11,000	-15,000	-58%	Last year overestimated costs of private works
Depreciation	335,000	342,000	7,000	2%	
Admin Overheads	70,000	65,000	-5,000	-7%	
Total Expenses	925,254	955,678	30,424	3%	
Operating Result	-140,665	-87,626	53,039	-38%	
SEWER FUND					
Operating Income					
Rates & Charges	308,840	311,813	2,973	1%	
User Charges	135,416	138,089	2,673	2%	
Operating Grants	60,226	49,262	-10,964	-18%	
Total Income	504,482	499,164	-5,318	-1%	
Operating Expenses					
Engineering & Supervision	76,400	108,277	31,877	42%	Includes ACSWP fully funded trainee - 50/50 water & sewer
Mains, operations & maintenance	31,550	32,060	510	2%	
Pumping Stations, operations & maintenance	36,480	42,890	6,410	18%	
Sewer Treatment, operations & maintenance	150,875	154,750	3,875	3%	
Private Works	11,200	8,000	-3,200	-29%	Last year overestimated costs of private works
Depreciation	134,000	136,700	2,700	2%	
Admin Overheads	69,000	65,000	-4,000	-6%	
Total Expenses	509,505	547,677	38,172	7%	
Operating Result	-5,023	-48,513	-43,490	866%	

15-Jul-20

PERFORMANCE RATIOS

DRAFT BUDGET 2020-2021 Forecast to June 2021

	Benchmark	General Fund	Water Fund	Sewer Fund	Consolidated
Operating Performance Ratio					
$\frac{\text{Operating Revenue (excl capital grants) - operating expenses}}{\text{Operating Revenue (excl capital grants)}}$	Min >0% 2019	0.76% -3.46%	-10.09% -23.95%	-9.72% 1.94%	-0.23% -4.41%
Own Source Operating Revenue Ratio					
$\frac{\text{Total Operating Revenue (excl all grants \& contributions)}}{\text{Total operating revenue}}$	Min >60% 2019	48.94% 50.21%	94.31% 85.98%	90.13% 64.39%	52.40% 52.49%
Unrestricted Current Ratio					
$\frac{\text{Current assets - external restrictions}}{\text{Current liabilities - specific purpose liabilities}}$	Min >1.5 2019	2.62 3.96	43.21 30.25%	na na	2.88 3.96
Debt Service Cover Ratio					
$\frac{\text{Operating result before capital (excl interest \& depreciation)}}{\text{Principal repayments + borrowing costs}}$	Min >2 2019	32.81 16.64	19.54 29.75	na na	31.26 17.97
Rates, Annual Charges, Interest & Extra Charges Outstanding					
$\frac{\text{Rates, annual \& extra charges outstanding (debtors)}}{\text{Rates, annual \& extra charges collectible}}$	Max <10% 2019	2.06% 4.09%	11.80% 0.00%	10.34% 0.00%	3.63% 3.58%
Cash Expense Cover					
$\frac{\text{Current cash \& cash equivalents + term deposits}}{\text{Payments from cashflow of operating \& financing activities}}$	Min >3 2019	7.29 6.40	5.90 -	15.80 -	7.48 7.25
Infrastructure Backlog Ratio					
$\frac{\text{Estimated costs to bring assets to satisfactory condition}}{\text{WDV of infrastructure, building, other structures}}$	Min <2% 2019	1.98% 4.25%	1.28% 1.25%	2.62% 4.81%	1.96% 4.15%

WALCHA COUNCIL - RESTRICTIONS SUMMARY

DRAFT BUDGET 2020-2021

INTERNAL RESTRICTIONS	June 2020 Forecast	Budget Transfers In	Budget Transfers Out	June 2021	
Plant & Vehicle Replacement	91,563	457,105	-	543,765	4,903
ELE	757,000				757,000
Preschool	59,883				59,883
Tip Site Remediation	220,202				220,202
Quarries Remediation	352,922				352,922
Infrastructure Replacement	1,894,349		-	997,205	897,145
Woolbrook Project (Capex)	-				-
Housing Investment	-				-
Project Development	80,000				80,000
Tourism Events Seed Funding	-	20,000			20,000
Total Internal	3,455,919	477,105	-	1,540,970	2,392,055